



B & A LIMITED

Regd. Office : INDU BHAWAN, MAHATMA GANDHI ROAD, JORHAT - 785 001
AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2013
(Rs. in Lakhs)

PART-1		Standalone					Consolidated	
PARTICULARS		3 Months ended 31.03.2013	3 Months ended 31.12.2012	3 Months ended 31.03.2012	Year to date 31.03.2013	Year to date 31.03.2012	Year to date 31.03.2013	Year to date 31.03.2012
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Income from operations							
	Net Sales (Net of Excise Duty	1318.70	3285.33	1264.23	10029.48	8318.67	13049.60	11185.17
	Other Operating Income	-	-	-	-	-	10.32	8.04
	Total Income (From Operations)	1318.70	3285.33	1264.23	10029.48	8318.67	13059.92	11193.21
2.	Expenses							
	(a) Cost of materials consumed	(15.03)	687.63	48.41	2253.60	1491.36	4495.99	3430.41
	(b) (Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade	845.67	371.01	770.08	139.68	0.66	94.71	(89.76)
	(c) Employee benefit expenses	608.41	784.16	599.19	2882.12	2594.54	3141.98	2752.37
	(d) Depreciation and amortisation expense	43.49	60.14	55.00	186.37	166.36	255.24	182.68
	(e) Power & Fuel	62.40	219.78	31.29	732.84	608.34	777.40	636.64
	(f) Other expenditure	428.07	428.00	396.17	2094.50	1933.76	2324.03	2409.32
	Total Expenses	1973.01	2550.72	1900.14	8289.11	6795.02	11089.35	9321.66
3.	Profit from operations before other income, interest and exceptional items (1-2)	(654.31)	734.61	(635.91)	1740.37	1523.65	1970.57	1871.55
4.	Other Income	26.09	2.26	24.48	45.62	33.61	79.40	53.51
5.	Profit before interest and exceptional items (3+4)	(628.22)	736.87	(611.43)	1785.99	1557.26	2049.97	1925.06
6.	Finance Costs	179.35	151.32	133.22	635.11	541.46	853.73	658.39
7.	Profit after finance cost but before exceptional items (5-6)	(807.57)	585.55	(744.65)	1150.88	1015.80	1196.24	1266.67
8.	Exceptional item	-	-	-	-	-	1.32	(2.14)
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	(807.57)	585.55	(744.65)	1150.88	1015.80	1197.56	1264.53
10.	Tax expenses							
	a) Current Tax	(230.00)	-	-	(230.00)	(218.00)	(238.64)	(290.62)
	b) Deferred Tax	(37.87)	-	-	(37.87)	(50.62)	(73.13)	(52.07)
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(1075.44)	585.55	(744.65)	883.01	747.18	885.79	921.84
12.	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-	0.00
13.	Net Profit/(Loss) for the period (11-12)	(1075.44)	585.55	(744.65)	883.01	747.18	885.79	921.84
14.	Share of Profit/(Loss) of associations	-	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	(0.41)	(50.39)
16.	Net Profit/(Loss) after taxes, minority interest and share of associations (13+14-15)	(1075.44)	585.55	(744.65)	883.01	747.18	885.38	871.45
17.	Paid-up Equity Share Capital (Face Value Rs. 10)	310.00	310.00	310.00	310.00	310.00	310.00	310.00
18.	Reserves excluding Revaluation Reserve	-	-	-	3095.42	2303.08	3475.56	2680.84
19.	Earning Per Share (Rs. 10/-)							
	a) EPS Before Extraordinary Items Basic and Diluted	(34.69)	18.89	(24.02)	28.48	24.10	28.56	28.11
	b) EPS After Extraordinary Items Basic and Diluted	(34.69)	18.89	(24.02)	28.48	24.10	28.56	28.11

PART - 2

PARTICULARS		3 months ended 31.03.2013	3 months ended 31.12.2012	3 months ended 31.03.2012
A. PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding :			
-	Number of Shares	1,389,561	1,389,561	1,402,181
-	Percentage of shareholding	44.82%	44.82%	45.23%
2.	Promoters and promoter group Shareholding			
(a)	Pledged/Encumbered	-	-	-
-	Number of Shares	2,00,000	2,00,000	2,00,000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.69%	11.69%	11.78%
-	Percentage of shares (as a % of the total share capital of the company)	6.45%	6.45%	6.45%
(b)	Non-encumbered			
-	Number of Shares	1,510,439	1,510,439	1,497,819
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	88.31%	88.31%	88.22%
-	Percentage of shares (as a % of the total share capital of the company)	48.73%	48.73%	48.32%

PARTICULARS		3 Months ended 31.03.2013	
B. INVESTORS COMPLAINTS			
Pending at the beginning of the quarter			1
Received during the quarter			3
Disposed of during the quarter			3
Remaining unresolved at the end of the quarter			1

Statement of Assets and Liabilities as at 31st March, 2013		Standalone (Rs. in Lakhs)		Consolidated (Rs. in Lakhs)	
		As at		As at	
		31st March, 2013	31st March, 2012	31st March, 2013	31st March, 2012
		Audited	Audited	Audited	Audited
A. EQUITIES & LIABILITIES					
1.	Shareholders' Funds				
(a)	Capital	310.00	310.00	310.00	310.00
(b)	Forfeited Shares	-	-	1.97	1.97
(b)	Reserves and Surplus	5,432.21	4,670.70	5812.35	5048.47
	Sub-total-Shareholders' funds	5,742.21	4,980.70	6124.32	5360.44
2.	Minority Interest			278.74	278.61
3.	Non-current liabilities				
(a)	Long-term borrowings	667.60	1,337.46	1340.73	2331.07
(b)	Deferred tax liabilities (net)	172.78	134.91	236.57	163.44
(c)	Other-long term liabilities	10.68	10.68	10.68	10.68
(d)	Long-term provisions	562.32	600.85	589.34	616.43
	Sub-total-Non-Current Liabilities	1,413.38	2,083.90	2177.32	3121.62
4.	Current Liabilities				
(a)	Short-term borrowings	1,590.48	1,907.36	2439.06	2574.52
(b)	Trade payables	1,182.17	1,092.36	1789.31	1399.73
(c)	Other current liabilities	581.59	407.57	756.52	272.69
(d)	Short-term provisions	1,084.99	777.07	1244.95	939.76
	Sub-total-Current Liabilities	4,439.23	4,184.36	6229.84	5186.70
	TOTAL-EQUITY AND LIABILITIES	11,594.82	11,248.96	14,810.22	13,947.37
B. ASSETS					
1.	Non-current assets				
(a)	Fixed Assets	8,181.60	7,566.67	9654.30	8983.66
(b)	Goodwill on consolodation	-	-	66.38	66.38
(b)	Non-current investments	381.45	381.45	4.89	4.89
(c)	Long-term loans and advances	1,784.11	1,075.08	1784.10	1075.08
	Sub-total-Non-Current Assets	10,347.16	9,023.20	11,509.67	10,130.01
2.	Current Assets				
(a)	Inventories	462.69	597.54	1344.37	1232.89
(b)	Trade receivables	123.80	118.60	836.65	675.76
(c)	Cash and cash equivalents	214.35	576.79	321.59	661.29
(d)	Short-term loans and advances	398.43	817.45	723.64	1106.64
(e)	Other current assets	48.39	115.38	74.30	140.78
	Sub-total-Current Assets	1,247.66	2,225.76	3300.55	3817.36
	TOTAL-ASSETS	11,594.82	11,248.96	14,810.22	13,947.37

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 29.05.2013.
- Value of Green Leaf produced in the Company's own tea estates is not ascertainable. However, consumption of Raw materials represents only cost of Green Leaf purchased from others.
- The Company has only one business segment of purchase of green leaf, manufacture and sale of tea.
- The Board of Directors have recommended a dividend of 25% on Equity Share Capital of the Company for the financial year 2012-13.
- The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the audited published year-to-date figure up to the third quarter ended 31st December.
- Previous year's figures have been re-arranged where necessary, to make it comparable.