



B & A Limited

Corporate Office : 113 Park Street, 9th Floor, Kolkata -700 016
Phone : 2265 -7389, 2229 -5098, 2217- 6815, 2227-2131
E-mail : contact@barooahs.in, Website : www.barooahs.com
CIN : L01132AS1915PLC000200

B&A/KOL/DDC/187

28th May, 2022

To,
The General Manager,
Department of Corporate Affairs
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip Code No. 508136

Sub: Outcome of Board Meeting

- (a) Please take note that the Board of Directors in its meeting held on 28th May, 2022 has approved the Standalone and Consolidated financial results of the Company for the quarter ended 31st March, 2022 and audited Standalone and Consolidated financial results of the Company for the financial year ended 31st March 2022 and Statement of Assets and Liabilities as on that date.
- (b) Also take note that the Board of Directors of the Company has recommended a final dividend of Rs. 2 per equity share of face value Rs. 10/- each, fully paid up for the financial year ended 31st March 2022.
- (c) Please find enclosed copy of the Financial Results as above, alongwith reports of the Auditors thereon and declaration from the company for their unmodified opinion under Regulation 33 of SEBI (LODR) Regulations, 2015.

Yours faithfully,

For B & A Limited


D. Chowdhury

Company Secretary



Encl: As stated above

Regd. Office : Indu Bhawan, M . G . Road, Jorhat - 785 001, E-mail : bapil.jorhat@gmail.com

Gardens : BARASALI • GATOONGA • KUHUM • MOKRUNG • NEW SAMAGURI • SALKATHONI • SAMAGURI • SANGSUA

Ghosal, Basu & Ray

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd floor, Room No. 28, Kolkata 700 001
Telephones 2243 9185, 2210 1182, +91 98300 44934; e-mail gbr1991@gmail.com

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of B & A Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF B & A LIMITED

1. We have audited the annual financial results ("Results") of **B & A LTD** ("the Company") for the year ended 31st March, 2022, and reviewed the quarterly financial results for the quarter ended 31st March, 2022, included in the Statement Of Financial Results ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Results included in the Financial Statement are the responsibility of the Company's management. Our responsibility is to express an opinion on the results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable, other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as the financial results. An audit also includes assessing the accounting policies used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Results:



- (i) are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard, and
 - (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2022.
5. The Results for the last quarter ended 31st March, 2022, and the corresponding quarter ended of the previous year, included in the Statement, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year, were subject to limited review by us.

For **Ghosal, Basu & Ray**

Chartered Accountants

(FRN : 315080E)

Apratim Ray

Partner

(Membership No. 052204)

UDIN: 22052204AJUGOI9275



Kolkata,

Dated: 28th May, 2022

B & A Limited

Regd. Office : Indu Bhawan, Mahatma Gandhi Road, Jorhat - 785 001

CIN : L01132AS1915PLC000200, Email : cosect@barooahs.in, Website : www.barooahs.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2022



(Rs. in Lacs)						
	Particulars	Three months ended 31.03.2022	Three months ended 31.12.2021	Three months ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
		Unaudited	Unaudited	Unaudited	Audited	Audited
I.	Revenue from Operations	997.29	6,643.22	2,383.89	16,338.94	15,001.45
II.	Other Income	39.70	19.87	14.93	88.84	62.71
III.	Total Income [I + II]	1,036.99	6,663.09	2,398.82	16,427.78	15,064.16
IV.	Expenses					
	Cost of materials consumed	221.21	1,041.72	168.79	3,786.10	4,492.97
	Change in Inventories of Finished Goods	354.44	799.43	1,563.90	96.58	(105.61)
	Employee Benefit Expenses	1,017.23	1,838.89	1,130.17	6,213.85	5,602.36
	Finance Cost	27.64	63.06	77.09	300.04	375.37
	Depreciation and Amortization Expenses	74.97	65.50	62.31	306.48	327.45
	Other Expenses	540.70	1,027.70	746.78	3,516.77	3,531.54
	Total Expenses [IV]	2,236.19	4,836.30	3,749.04	14,219.82	14,224.08
V.	Profit / (Loss) before tax [III - IV]	(1,199.20)	1,826.79	(1,350.22)	2,207.96	840.08
VI.	Tax Expenses:					
	(1) Current Tax	455.00	-	145.00	455.00	145.00
	(2) Deferred Tax	(4.59)	-	20.71	(4.59)	20.71
VII.	Profit / (Loss) for the period [V - VI]	(1,649.61)	1,826.79	(1,515.93)	1,757.55	674.37
VIII.	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss	(211.20)	-	56.37	(211.20)	56.37
	(ii) Income tax relating to items that will not be reclassified to profit or loss.	24.67	-	(6.08)	24.67	(6.08)
	(iii) Adjustment of income tax in respect of earlier years	133.43	-	-	133.43	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-
IX.	Total Comprehensive Income for the period [VII + VIII] [Comprising of Profit / (Loss) and Other Comprehensive Income for the period.]	(1,702.71)	1,826.79	(1,465.64)	1,704.45	724.66
X.	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	310.00	310.00	310.00	310.00	310.00
XI.	Reserves excluding Revaluation Reserves	-	-	-	7,460.84	5,787.99
XII.	Earnings Per Share (of Rs. 10/- each)					
	(a) Basic (Rs.)	(53.21)	58.93	(48.90)	56.70	21.75
	(b) Diluted (Rs.)	(53.21)	58.93	(48.90)	56.70	21.75



B & A Limited
**Standalone Statement of Assets and Liabilities as
on 31st March, 2022**

(Rs. in Lacs)

	As at 31.03.2022	As at 31.03.2021
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	6,548.69	6,485.55
Capital Work-in-Progress	353.93	519.56
Intangible Assets (Other than Goodwill)	44.18	13.34
Intangibles under Development	-	10.19
Investment in Subsidiary	376.57	376.57
Financial Assets :-		
(i) Investments	6.73	6.13
(ii) Loans	-	258.00
(iii) Other Financial Assets	240.34	223.50
Other Non-Current Assets	1,080.27	1,095.64
	8,650.71	8,988.48
Current Assets		
Inventories	733.97	735.01
Biological Assets (Other than Bearer Plants)	15.20	11.45
Financial Assets :-		
(i) Trade Receivables	7.15	55.21
(ii) Cash and Cash Equivalents	506.17	742.40
(iii) Bank Balances other than (ii) above	426.34	170.51
(iv) Loans	222.51	169.94
(v) Other Financial Assets	21.87	20.97
Current Tax Assets (Net)	-	43.46
Other Current Assets	1,026.51	827.20
	2,959.72	2,776.15
TOTAL ASSETS	11,610.43	11,764.63
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	310.00	310.00
Other Equity	7,464.30	5,790.85
Total Equity	7,774.30	6,100.85
Liabilities		
Non-Current Liabilities		
Financial Liabilities :-		
(i) Borrowings	290.00	526.25
Provisions	1,220.75	1,082.51
Deferred Tax Liabilities (Net)	22.26	51.51
Other Non-Current Liabilities	68.08	56.08
	1,601.09	1,716.35
Current Liabilities		
Financial Liabilities :-		
(i) Borrowings	866.72	2,480.07
(ii) Trade Payables	501.66	666.93
(iii) Other Financial Liabilities	396.73	394.55
Current Tax Liabilities (Net)	41.50	-
Other Current Liabilities	428.43	368.21
Provisions	-	37.67
	2,235.04	3,947.43
Total Liabilities	3,836.13	5,663.78
TOTAL EQUITY AND LIABILITIES	11,610.43	11,764.63



B & A Limited**Standalone Cash Flow Statement****for the year ended 31st March, 2022**

(Rs. in Lacs)

	For the year ended 31.03.2022	For the year ended 31.03.2021
	Audited	Audited
A. Cash Flow from Operating Activities		
Profit before Tax	2,207.96	840.08
Adjustments for :-		
Depreciation and Amortization Expenses	306.48	327.45
Finance Cost (considered in Financing Activities)	300.04	375.37
Interest Income (considered in Investing Activities)	(48.16)	(38.33)
Liabilities no longer required written back	(9.68)	(1.52)
(Profit) / Loss on sale of Vehicles	(0.40)	-
Actuarial Gain/(Loss) on defined benefit obligations	(211.80)	54.66
	2,544.44	1,557.71
Changes in Operating Assets & Liabilities :-		
(Increase)/Decrease in Inventories	1.04	(85.70)
(Increase)/Decrease in Fair Value less cost to sell of Unplucked Tea Leaves on Bush	(3.76)	(11.45)
(Increase)/Decrease in Trade Receivables	48.06	25.51
(Increase)/Decrease in Current Loans	(52.57)	2.25
(Increase)/Decrease in Current Other Financial Assets	(0.90)	(1.75)
(Increase)/Decrease in Other Non-Current Assets	15.37	229.95
(Increase)/Decrease in Non-Current Other Financial Assets	(0.93)	(1.44)
(Increase)/Decrease in Other Current Assets	(199.31)	306.41
Increase/(Decrease) in Non-Current Provisions	138.24	(134.77)
Increase/(Decrease) in Other Non-Current Liabilities	12.01	15.68
Increase/(Decrease) in Trade Payables	(155.59)	(163.24)
Increase/(Decrease) in Current Other Financial Liabilities	2.18	76.27
Increase/(Decrease) in Other Current Liabilities	60.21	(38.02)
Increase/(Decrease) in Current Provisions	(37.67)	(94.13)
	2,370.82	1,683.28
Less : Income Tax Paid (Net of Refund, if any)	236.61	112.02
Cash Generated from / (utilised in) Operating Activities (A)	2,134.21	1,571.26
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment and Intangible Assets (including changes in CWIP, Intangibles under Development and Bearer Plants)	(224.63)	(299.84)
Proceeds from sale of Vehicles	0.40	-
Interest Income	48.16	38.33
Redemption of / (Investment in) Non-Current Bank Deposits	(11.15)	44.89
Redemption of / (Investment in) Current Bank Deposits	(262.16)	(51.46)
Cash Generated from / (utilised in) Investing Activities (B)	(449.38)	(268.08)
C. Cash Flow from Financing Activities		
Increase/(Decrease) in Non-Current Borrowings	(236.25)	526.25
Finance Cost	(300.04)	(375.37)
Dividend Paid	(31.00)	-
Receipt of principal of loan given earlier	258.00	-
Amounts paid out of/(deposited in) Unpaid Dividend Bank Accounts	1.58	2.72
Cash Generated from / (utilised in) Financing Activities (C)	(307.71)	153.60
Net Increase/(Decrease) in Cash & Cash Equivalents		
[(A) + (B) + (C)]	1,377.12	1,456.78
Add : Cash & Cash Equivalents at the beginning of the period		
(Refer Note Below)	(1,737.67)	(3,194.45)
Cash & Cash Equivalents at the end of the Period		
(Refer Note Below)	(360.55)	(1,737.67)
Note:-		
Cash & Cash Equivalent as per Balance Sheet at the beginning of the period	742.40	71.32
Less : Current Borrowings as per Balance Sheet at the beginning of the period	2,480.07	3,265.77
Cash & Cash Equivalents at the beginning of the year as per Cash Flow Statement	(1,737.67)	(3,194.45)
Cash and Cash Equivalent as per Balance Sheet at the end of the year	506.17	742.40
Less :- Current Borrowings as per Balance Sheet at the end of the year	866.72	2,480.07
Cash and Cash Equivalents at the end of the year as per Cash Flow Statement	(360.55)	(1,737.67)





Notes:-

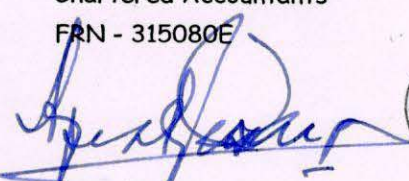
- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 28th May, 2022.
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended and as prescribed under Section 133 of the Companies Act, 2013.
- 3) The Company has only one business segment of manufacture and sale of black tea.
- 4) Value of green leaf produced in the Company's own tea estates is not ascertainable. However, cost of materials consumed by the Company represents only cost of green leaf purchased from others.
- 5) Consequent to amendment in Schedule III to the Companies Act, 2013 w.e.f 1st April, 2021, the current maturities of long-term borrowings have been shown under Current Borrowings instead of Other Current Financial Liabilities and security deposits have been shown under Non-Current Other Financial Assets instead of Other Non-Current Assets. Corresponding figures as on 31st March, 2021 have been reclassified accordingly to make them comparable.
- 6) The Board of Directors has recommended a dividend of Rs. 2 per equity share of Rs. 10/- each, fully paid up, for the financial year 2021-2022.
- 7) The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and unaudited published year-to-date figures up to the third quarter ended 31st December.

In terms of our report of even date

For Ghosal, Basu & Ray

Chartered Accountants

FRN - 315080E


Apratim Ray

Partner

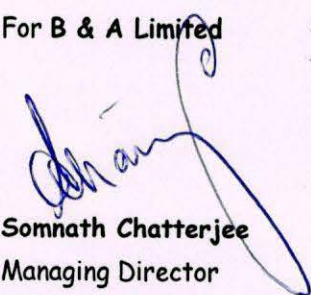
Memb. No. 052204

Date: 28th May, 2022

Place: Kolkata



For B & A Limited


Somnath Chatterjee

Managing Director

DIN: 00172364



Ghosal, Basu & Ray

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd floor, Room No. 28, Kolkata 700 001
Telephones 2243 9185, 2210 1182, +91 98300 44934; e-mail gbr1991@gmail.com

Independent Auditor's Report on Consolidated Quarterly and Annual Financial Results of B & A Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF B & A LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **B & A LTD** ("the holding Company") and its subsidiary (collectively referred to as "the Group") for the year ended 31st March, 2022 and reviewed the consolidated financial results for the quarter ended 31st March, 2022, included in the Statement of Consolidated Financial Results ("the Statement") attached herewith, being submitted by the holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the holding Company's management and approved by its Board of Directors, has been compiled from the related consolidated financial statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind ASs"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the holding Company's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the

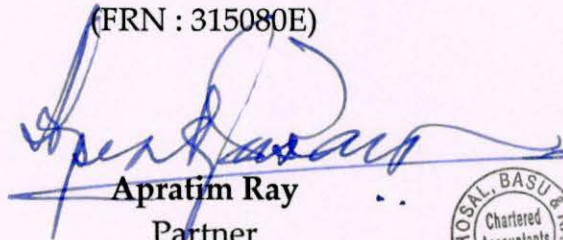


reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. The Group referred to in the Statement includes the results of B & A Packaging India Limited (the subsidiary)
5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in this regard, and
 - (ii) gives a true and fair view of the consolidated total comprehensive income (comprising of net profit/loss and other comprehensive income) and other financial information of the Group for the year ended 31st March, 2022 in conformity with the recognition and measurement principles laid down in the aforesaid Ind ASs and other accounting principles generally accepted in India.
6. The Statement includes the results for the last quarter ended 31st March, 2022, and the corresponding quarter ended of the previous year, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year, which were subject to limited review by us.

For Ghosal, Basu & Ray
Chartered Accountants

(FRN : 315080E)



Apratim Ray
Partner

(Membership No. 052204)

UDIN: 22052204AJUGWH2108



Kolkata,

Dated: 28th May, 2022

B & A Limited

Regd. Office : Indu Bhawan, Mahatma Gandhi Road, Jorhat - 785 001
CIN : L01132AS1915PLC000200, Email : cosect@barooahs.in, Website : www.barooahs.com



AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs. in Lacs)						
	Particulars	Three months ended 31.03.2022	Three months ended 31.12.2021	Three months ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
		Unaudited	Unaudited	Unaudited	Audited	Audited
I.	Revenue from Operations	4,079.16	9,784.35	4,528.12	29,038.04	24,770.66
II.	Other Income	84.66	25.97	169.66	153.11	217.60
III.	Total Income [I + II]	4,163.82	9,810.32	4,697.78	29,191.15	24,988.26
IV.	Expenses					
	Cost of materials consumed	2,486.43	3,194.74	1,674.11	12,457.71	10,531.89
	Change in Inventories of Finished Goods and Work-in-Progress	283.07	822.93	1,441.82	(13.85)	(214.92)
	Employee Benefit Expenses	1,288.30	2,213.41	1,403.17	7,417.24	6,600.24
	Finance Cost	49.31	89.48	95.08	415.52	482.85
	Depreciation and Amortization Expenses	112.15	101.95	94.80	451.18	453.33
	Other Expenses	839.21	1,427.07	1,112.02	4,856.38	4,685.42
	Total Expenses [IV]	5,058.47	7,849.58	5,821.00	25,584.18	22,538.81
V.	Profit / (Loss) before exceptional items and tax [III - IV]	(894.65)	1,960.74	(1,123.22)	3,606.97	2,449.45
VI.	Exceptional Items	(3.33)	2.76	(1.28)	(2.01)	3.44
VII.	Profit / (Loss) before tax [V + VI]	(897.98)	1,963.50	(1,124.50)	3,604.96	2,452.89
VIII.	Tax Expenses:					
	(1) Current Tax	507.43	93.87	280.45	881.00	683.00
	(2) Income Tax for earlier years	54.86	-	-	54.86	-
	(3) Deferred Tax	1.24	-	40.46	1.24	40.46
IX.	Profit / (Loss) for the period [VII - VIII]	(1,461.51)	1,869.63	(1,445.41)	2,667.86	1,729.43
X.	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss	(209.27)	-	51.02	(209.27)	51.02
	(ii) Income tax relating to items that will not be reclassified to profit or loss.	24.11	-	(4.52)	24.11	(4.52)
	(iii) Adjustment of income tax in respect of earlier years	133.43	-	-	133.43	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-
XI.	Total Comprehensive Income for the period [IX + X]	(1,513.24)	1,869.63	(1,398.91)	2,616.13	1,775.93
	[Comprising of Profit / (Loss) and Other Comprehensive Income for the period.]					
	Attributable to:-					
	Owners of the Parent	(1,567.87)	1,858.27	(1,418.19)	2,357.22	1,479.00
	Non-Controlling Interest	54.63	11.36	19.28	258.91	296.93
	Out of Total Comprehensive Income as above,					
	Profit / (Loss) for the period attributable to:-					
	Owners of the Parent	(1,515.76)	1,858.27	(1,465.76)	2,409.33	1,431.43
	Non-Controlling Interest	54.25	11.36	20.35	258.53	298.00
	Other Comprehensive Income for the period attributable to:-					
	Owners of the Parent	(52.12)	-	47.57	(52.12)	47.57
	Non-Controlling Interest	0.39	-	(1.07)	0.39	(1.07)
XII.	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	310.00	310.00	310.00	310.00	310.00
XIII.	Reserves excluding Revaluation Reserves				11,120.01	8,794.39
XIV.	Earnings Per Share (of Rs. 10/- each)					
	(a) Basic (Rs.)	(48.90)	59.94	(47.28)	77.72	46.18
	(b) Diluted (Rs.)	(48.90)	59.94	(47.28)	77.72	46.18

(Contd.)



B & A Limited**Statement of Consolidated Assets and Liabilities as on 31st
March, 2022**

(Rs. in Lacs)

	As at 31.03.2022	As at 31.03.2021
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	8,477.15	8,353.16
Capital Work-in-Progress	553.87	519.56
Goodwill on Consolidation	66.38	66.38
Intangible Assets (Other than Goodwill)	53.00	27.02
Intangibles under Development	11.04	21.23
Financial Assets :-		
(i) Investments	6.73	6.13
(ii) Other Financial Assets	297.51	259.76
Other Non-Current Assets	1,067.50	1,082.87
	10,533.18	10,336.11
Current Assets		
Inventories	3,534.50	3,284.64
Biological Assets (Other than Bearer Plants)	15.20	11.45
Financial Assets :-		
(i) Trade Receivables	2,363.64	2,148.16
(ii) Cash and Cash Equivalents	638.08	1,080.47
(iii) Bank Balances other than (ii) above	684.90	342.31
(iv) Loans	226.42	172.70
(v) Other Financial Assets	22.75	21.93
Current Tax Assets (Net)	-	3.83
Other Current Assets	1,885.55	1,161.25
	9,371.04	8,226.74
TOTAL ASSETS	19,904.22	18,562.85
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	310.00	310.00
Other Equity	11,123.47	8,797.25
Equity Attributable to Owners of the Parent	11,433.47	9,107.25
Non-Controlling Interest	1,576.08	1,317.17
Total Equity	13,009.55	10,424.42
Liabilities		
Non-Current Liabilities		
Financial Liabilities :-		
(i) Borrowings	537.28	539.51
Provisions	1,301.49	1,155.32
Deferred Tax Liabilities (Net)	208.95	231.81
Other Non-Current Liabilities	68.08	56.08
	2,115.80	1,982.72
Current Liabilities		
Financial Liabilities :-		
(i) Borrowings	1,907.15	3,531.11
(ii) Trade Payables	1,606.03	1,523.25
(iii) Other Financial Liabilities	655.31	610.47
Current Tax Liabilities (Net)	104.45	-
Other Current Liabilities	495.55	447.86
Provisions	10.38	43.02
	4,778.87	6,155.71
Total Liabilities	6,894.67	8,138.43
TOTAL EQUITY AND LIABILITIES	19,904.22	18,562.85

(Contd.)



B & A Limited**Consolidated Cash Flow Statement****for the year ended 31st March, 2022**

(Rs. in Lacs)

	For the year ended 31.03.2022	For the year ended 31.03.2021
	Audited	Audited
A. Cash Flow from Operating Activities		
Profit before Tax (including adjustment for Stock Reserve)	3,604.96	2,452.89
<u>Adjustments for :-</u>		
Depreciation and Amortization Expenses	451.18	453.33
Finance Cost (considered in Financing Activities)	415.52	482.85
(Profit)/Loss on sale of Vehicles	(0.40)	0.03
Interest Income (considered in Investing Activities)	(40.44)	(18.52)
Liabilities no longer required written back	(12.64)	(133.21)
Actuarial Gain / (Loss) on Defined Benefit Obligations	(209.87)	49.31
	4,208.31	3,286.68
<u>Changes in Operating Assets & Liabilities :-</u>		
(Increase)/Decrease in Inventories	(249.86)	(790.11)
(Increase)/Decrease in Fair Value less cost to sell of Unplucked Tea Leaves on Bush	(3.76)	(11.45)
(Increase)/Decrease in Trade Receivables	(215.48)	(470.01)
(Increase)/Decrease in Current Loans	(53.72)	2.66
(Increase)/Decrease in Current Other Financial Assets	(0.82)	(7.68)
(Increase)/Decrease in Other Non-Current Assets	15.37	234.45
(Increase)/Decrease in Non-Current Other Financial Assets	(21.84)	(1.44)
(Increase)/Decrease in Other Current Assets	(724.30)	65.05
Increase/(Decrease) in Non-Current Provisions	146.17	(122.76)
Increase/(Decrease) in Other Non-Current Liabilities	12.01	15.68
Increase/(Decrease) in Trade Payables	95.42	112.62
Increase/(Decrease) in Current Other Financial Liabilities	44.84	111.78
Increase/(Decrease) in Other Current Liabilities	47.68	(72.78)
Increase/(Decrease) in Current Provisions	(32.64)	(98.71)
	3,267.38	2,253.98
Less : Income Tax Paid (Net of Refund, if any)	694.15	652.63
Cash Generated from / (utilised in) Operating Activities (A)	2,573.23	1,601.35
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment and Intangible Assets (including changes in CWIP, Intangibles under development and Bearer Plants)	(625.26)	(608.11)
Proceeds from sale of Vehicles	0.40	-
Interest Income	40.44	18.52
Redemption of / (Investment in) Non-Current Bank Deposits	(11.15)	44.89
Redemption of / (Investment in) Current Bank Deposits	(262.16)	(51.46)
Cash Generated from / (utilised in) Investing Activities (B)	(857.73)	(596.16)
C. Cash Flow from Financing Activities		
Increase/(Decrease) in Non-Current Borrowings	(2.23)	546.12
Finance Cost	(415.52)	(482.85)
Dividend Paid (including dividend to Non-Controlling Interest)	(31.00)	-
Amounts paid out of/(deposited in) Unpaid Dividend Bank Accounts	4.28	2.24
Amounts paid out of/(deposited in) Marginal Deposit Accounts	(89.46)	(63.49)
Cash Generated from / (utilised in) Financing Activities (C)	(533.93)	2.02
Net Increase/(Decrease) in Cash & Cash Equivalents	1,181.57	1,007.21
[(A) + (B) + (C)]		
Add : Cash & Cash Equivalents at the beginning of the period (Refer Note Below)	(2,450.64)	(3,457.85)
Cash & Cash Equivalents at the end of the Period (Refer Note Below)	(1,269.07)	(2,450.64)
Note:-		
Cash & Cash Equivalent as per Balance Sheet at the beginning of the year	1,080.47	168.59
Less : Current Borrowings as per Balance Sheet at the beginning of the year	3,531.11	3,626.44
Cash & Cash Equivalents at the beginning of the year as per Cash Flow Statement	(2,450.64)	(3,457.85)
Cash & Cash Equivalent as per Balance Sheet at the end of the year	638.08	1,080.47
Less : Current Borrowings as per Balance Sheet at the end of the year	1,907.15	3,531.11
Cash & Cash Equivalents at the end of the year as per Cash Flow Statement	(1,269.07)	(2,450.64)

(Contd.)



B & A Limited

Regd. Office : Indu Bhawan, Mahatma Gandhi Road, Jorhat - 785 001
 CTN : L01132AS1915PLC000200, Email : cosect@barooahs.in, Website : www.barooahs.com



**SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
 FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022**

(Rs. in Lacs)

Particulars	Three months ended 31.03.2022	Three months ended 31.12.2021	Three months ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue					
- Tea	997.29	6,643.22	2,383.89	16,338.94	15,001.45
- Packaging	3,081.87	3,141.13	2,144.23	12,699.10	9,769.21
Total	4,079.16	9,784.35	4,528.12	29,038.04	24,770.66
2. Segment Results					
Profit / (Loss) before Tax and Finance Cost					
- Tea	(1,148.08)	1,890.81	(1,265.46)	2,573.00	1,221.02
- Packaging	299.41	162.17	236.04	1,447.48	1,714.72
	(848.67)	2,052.98	(1,029.42)	4,020.48	2,935.74
Less : Finance Cost					
- Tea	27.64	63.06	77.09	300.04	375.37
- Packaging	21.67	26.42	17.99	115.48	107.48
	49.31	89.48	95.08	415.52	482.85
Profit / (Loss) before Tax					
- Tea	(1,175.72)	1,827.75	(1,342.55)	2,272.96	845.65
- Packaging	277.74	135.75	218.05	1,332.00	1,607.24
	(897.98)	1,963.50	(1,124.50)	3,604.96	2,452.89
3. Segment Assets (as at the end of the period)					
- Tea	11,270.82	13,063.76	11,176.32	11,270.82	11,176.32
- Packaging	8,633.40	7,917.11	7,386.53	8,633.40	7,386.53
Total	19,904.22	20,980.87	18,562.85	19,904.22	18,562.85
4. Segment Liabilities (as at the end of the period)					
- Tea	3,835.69	3,913.58	5,544.02	3,835.69	5,544.02
- Packaging	3,058.98	2,544.47	2,594.41	3,058.98	2,594.41
Total	6,894.67	6,458.05	8,138.43	6,894.67	8,138.43



14



Notes:-

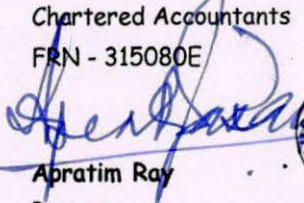
- 1) The above consolidated financial results of the Group (B & A Limited - the Parent Company and B&A Packaging India Limited - the Subsidiary Company together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their meetings held on 28th May, 2022.
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended and as prescribed under Section 133 of the Companies Act, 2013. The Group has consolidated the financial statements of the Parent and Subsidiary Companies taking into consideration relevant adjustments.
- 3) Value of green leaf produced in the Group's own tea estates is not ascertainable. However, cost of materials consumed by the parent company represents only cost of green leaf purchased from others.
- 4) Operating segments have been identified as Tea and Packaging taking into consideration the requirements of Ind AS 108, "Operating Segments".
- 5) Consequent to amendment in Schedule III to the Companies Act, 2013 w.e.f 1st April, 2021, the current maturities of long-term borrowings have been shown under Current Borrowings instead of Other Current Financial Liabilities and security deposits have been shown under Non-Current Other Financial Assets instead of Other Non-Current Assets. Corresponding figures as on 31st March, 2021 have been reclassified accordingly to make them comparable.
- 6) In respect of Subsidiary Company with effect from 1st April 2021, revenue from operations is being recognised inclusive of freight recovered or recoverable. Consequently regrouping has been done for all corresponding periods stated in the above statements. This does not have any impact on the operating results shown in the statements.
- 7) The Board of Directors of the Parent Company has recommended a dividend of Rs. 2 per equity share of face value Rs. 10/- each, fully paid up, for the financial year 2021-2022, and that of the Subsidiary Company has recommended a dividend of Rs. 1.50 per equity share of face value Rs. 10/- each, fully paid up, for the same period.
- 8) The figures of the last quarter for the current year and for previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and unaudited published year-to-date figures up to the 3rd quarter ended 31st December.

In terms of our report of even date

For Ghosal, Basu & Ray

Chartered Accountants

FRN - 315080E


Abirajim Ray
Partner


Memb. No. 052204

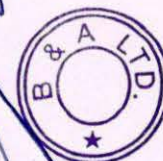
Date: 28th May, 2022

Place: Kolkata



For B & A Limited


Somnath Chatterjee
Managing Director
DIN: 00172364





B & A Limited

Corporate Office : 113 Park Street, 9th Floor, Kolkata -700 016
Phone : 2265 -7389, 2229 -5098, 2217- 6815, 2227-2131
E-mail : contact@barooahs.in, Website : www.barooahs.com
CIN : L01132AS1915PLC000200

28th May, 2022

To,
The General Manager,
Department of Corporate Affairs
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001


Dear Sir,

Scrip Code No. 508136

Sub: Declaration with respect to Audit Report with un-modified opinion

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the statutory auditors of the Company, M/s. Ghosal Basu & Ray, Chartered Accountants have not expressed any modified opinion(s) in their Audit Reports pertaining to the standalone and consolidated audited financial results of the Company for the financial year ended on 31st March, 2022.

Yours faithfully,
For B & A Limited


Tapas Chatterjee
Chief Financial Officer



Regd. Office : Indu Bhawan, M . G . Road, Jorhat - 785 001, E-mail : bapil.jorhat@gmail.com

Gardens : BARASALI • GATOONGA • KUHUM • MOKRUNG • NEW SAMAGURI • SALKATHONI • SAMAGURI • SANGSUA