

B & A LIMITED

Regd.Office: INDU BHAWAN, MAHATMA GANDHI ROAD,
JORHAT- 785 001

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER,2015



PART -1		(Rs in Lakhs)					
	Particulars	Three Months ended			Nine Months ended		Year to date
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1	Income from operations						
	Net Sales	4315.70	4459.90	3664.55	10379.90	9278.13	10217.59
2	Expenses						
	a) Cost of materials consumed	530.60	930.19	472.10	2024.50	2085.85	2186.84
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	920.66	-637.65	555.94	(248.71)	(755.02)	(101.97)
	d) Employee benefit expenses	955.78	1070.91	818.94	3027.23	2577.42	3322.27
	e) Depreciation and amortisation expenses	87.39	93.58	95.26	231.36	199.33	275.43
	f) Power & Fuel	262.33	322.42	238.99	741.80	711.77	750.38
	g) Other expenditure	638.13	876.81	702.37	2061.09	2066.47	2467.47
	Total expenses	3394.89	2656.26	2883.60	7837.27	6885.82	8900.42
3	Profit from operations before other income, interest & exceptional items (1 - 2)	920.81	1803.64	780.95	2542.63	2392.31	1317.17
4	Other Income	34.81	13.71	16.97	59.41	31.77	57.32
5	Profit before interest & exceptional items (3+4)	955.62	1817.35	797.92	2602.04	2424.08	1374.49
6	Finance Costs	73.08	108.06	130.16	293.45	365.53	433.18
7	Profit after finance cost but before exceptional items(5 - 6)	882.54	1709.29	667.76	2308.59	2058.55	941.31
8	Tax expenses						
	a)Current Tax	-	-	-	-	-	(155.00)
	b)Deferred tax	-	-	-	-	-	(1.58)
9	Net Profit/(Loss) for the period (7-8)	882.54	1709.29	667.76	2308.59	2058.55	784.73
10	Paid-up Equity Share Capital (Face Value Rs.10/-)	310.00	310.00	310.00	310.00	310.00	310.00
11	Reserves excluding Revaluation Reserve						4485.88
12	Earnings Per Share (Rs.10/-)(Basic and Diluted)	28.47	55.14	21.54	74.47	66.40	25.31

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 09.02.2016.
- Value of Green Leaf produced in the Company's own tea estates is not ascertainable. However, consumption of raw materials represents only cost of green leaf purchased from third party.
- Stock of bulk tea as on 31st December,2015 has been valued at lower of estimated cost of production (based on estimated production and expenditure for the financial year) and net realisable value. Production of tea not being uniform through the year, stock - valuation will be unrealistic if it is based on actual production and expenditure up to 31st December,2015. The effect of any variance from actual cost applicable to total valuation is not readily ascertainable. The aforesaid method of stock valuation is consistent with the accounting policy of the Company for the purpose of determining quarterly results.
- The Company is engaged in the business of cultivation, production and sale of black tea which is seasonal in nature and as such the above results for nine months ended 31.12.2015 are not indicative of the results for full financial year.
- The Company has only one business segment of manufacture and sale of black tea.
- Provision for Taxation including Deferred Tax Liability, if any, will be made at the year end.
- Previous year's figures have been regrouped / rearranged wherever necessary, to make it comparable.

Place - Jorhat
Dated - 09.02.2016

Somnath Chatterjee
Managing Director