

B & A LIMITED

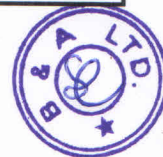
Regd. Office: INDU BHAWAN, MAHATMA GANDHI ROAD,
JORHAT- 785 001



CIN : L01132AS1915PLC000200, E-mail: barooahs@vsnl.com, Website : www.barooahs.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Rs. in Lac

PART -1					
	Particulars	3Months ended 30.06.2016	3Months ended 31.03.2016	3Months ended 30.06.2015	Year to date 31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	Net Sales	1748.05	606.00	1604.30	10985.90
2	Expenses				
	a) Cost of materials consumed	561.26	134.00	563.71	2158.50
	b) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(662.55)	162.15	(531.72)	(86.56)
	c) Employee benefits expenses	1178.48	953.95	1000.54	3981.18
	d) Depreciation and amortisation expense	58.17	1.33	50.39	232.69
	e) Power & Fuel	162.00	55.60	157.05	797.40
	f) Other expenditure	663.23	556.38	546.15	2617.47
	Total expenses	1960.59	1863.41	1786.12	9700.68
3	Profit from operations before other income, interest & exceptional items (1 - 2)	(212.54)	(1257.41)	(181.82)	1285.22
4	Other Income	12.24	18.62	10.89	78.03
5	Profit before interest & exceptional items (3+4)	(200.30)	(1238.79)	(170.93)	1363.25
6	Finance Costs	94.64	49.75	112.31	343.20
7	Profit after finance cost but before exceptional items(5 - 6)	(294.94)	(1288.54)	(283.24)	1020.05
8	Tax expenses				
	a) Current Tax	-	(242.90)	-	(242.90)
	b) Deferred tax	-	(2.82)	-	(2.82)
9	Net Profit/(Loss) from the period (7-8)	(294.94)	(1534.26)	(283.24)	774.33
10	Paid-up Equity Share Capital (Face Value Rs.10)	310.00	310.00	310.00	310.00
11	Reserves excluding Revaluation Reserve	-	-	-	5260.21
12	Earnings Per Share (Rs.10/-)				
	a) EPS Before Extraordinary Items				
	Basic and Diluted	(9.51)	(49.49)	(9.14)	24.98
	b) EPS After Extraordinary Items				
	Basic and Diluted	(9.51)	(49.49)	(9.14)	24.98



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13.08.2016.
2. Value of Green Leaf produced in the Company's own tea estates is not ascertainable. However, consumption of raw materials represents only cost of green leaf purchased from third party.
3. Stock of bulk tea as on 30th June, 2016 has been valued at lower of estimated cost of production (based on estimated production and expenditure for the financial year) and net realisable value. Production of tea not being uniform through the year, stock - valuation will be unrealistic if it is based on actual production and expenditure up to 30th June, 2016. The effect of any variance from actual cost applicable to total valuation is not readily ascertainable. The aforesaid method of stock valuation is consistent with the accounting policy of the Company for the purpose of determining quarterly results.
4. The Company is engaged in the business of cultivation, production and sale of black tea which is seasonal in nature and as such the above results for three months ended 30.06.2016 are not indicative of the results for full financial year.
5. Provision for Taxation including Deferred Tax Liability, if any, will be made at the year end.
6. The Company has only one business segment of manufacture and sale of black tea.
7. Previous year's figures have been regrouped / rearranged wherever necessary, to make it comparable.

In terms of our Report of even date

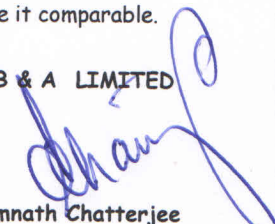
For Ghosal Basu & Ray
Chartered Accountants

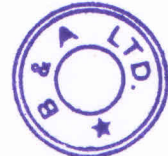
FRN:315080E


(A Ray)
Partner
Membership No. 52204



For B & A LIMITED


Somnath Chatterjee
Managing Director



Place - Kolkata

Dated - 13.08.2016

Ghosal, Basu & Ray

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd floor, Room No. 28, Kolkata 700 001
Telephone 2243 9185, Telefax 2210 1182, e-mail gbr1991@gmail.com

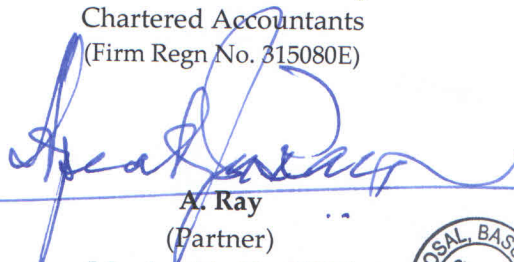
Review Report to
The Board of Directors
B&A Limited
InduBhavan
Mahatma Gandhi Road
Jorhat 785001
Assam

We have reviewed the accompanying statement of unaudited financial results of **B&A Limited** for the period ended 1 April 2016 to 30 June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ghosal, Basu & Ray**
Chartered Accountants
(Firm Regn No. 315080E)


A. Ray
(Partner)
(Membership No. 52204)



Place of signature : Kolkata,
Date of signature : 13th August, 2016