



B & A Limited

Corporate Office : 113 Park Street, 9th Floor, Kolkata - 700 016
Phone : (033) 2265 -7389, 2229 -5098, 2217- 6815, 2227-2131
Fax : (033) 2265 -1388, E-mail : contact@barooahs.in
Website : www.barooahs.com, CIN : L01132AS1915PLC000200

B & A/KOL/DDC/569

DATE: 29.08.2017

To,
The General Manager,
Department of Corporate Affairs,
Dalal Street,
Floor-25, P.J. Tower,
Mumbai-400001

Dear Sir,

Sub: Un-Audited Financial Results for the quarter ended 30th June 2017
Scrip Code No: 508136

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the copy of Un-Audited Financial Results of the Company for the quarter ended 30th June, 2017 along with limited review report which has been approved by the Board of Directors of the Company in its meeting held on 29th August, 2017 at the corporate office of the Company at 113, Park Street, 9th floor, Kolkata-700016.

Yours faithfully,
For B & A Ltd.

D. Chowdhury
Company Secretary

Encl: As above

Ghosal, Basu & Ray

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd floor, Room No. 28, Kolkata 700 001

Telephone 2243 9185, Telefax 2210 1182, e-mail gbr1991@gmail.com

The Board of Directors
B&A Limited
113 Park Street, 9th floor
Kolkata 700016

We have reviewed the accompanying statement of unaudited financial results and the notes thereon (collectively referred to as the "Statement") of **B&A Limited** (the "Company") for the quarter ended 30th June, 2017. This Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

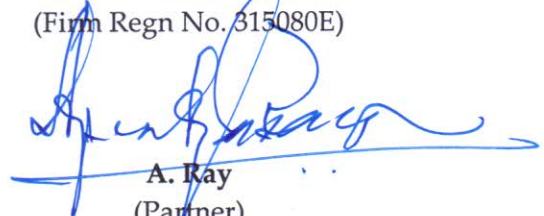
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **Ghosal, Basu & Ray**
Chartered Accountants
(Firm Regn No. 315080E)


A. Ray
(Partner)
(Membership No. 52204)

Place : Kolkata
Date : 29th August, 2017

B & A Limited



Regd. Office : Indu Bhawan, Mahatma Gandhi Road, Jorhat - 785 001

CIN : L01132AS1915PLC000200, Email : contact@barooahs.in, Website : www.barooahs.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Part - 1

(Rs. in Lacs)

	Particulars	3 months ended 30.06.2017	3 months ended 30.06.2016
		Unaudited	Unaudited
I.	Revenue from Operations	2,101.59	1,748.05
II.	Other Income	12.04	12.23
III.	Total Income [I + II]	2,113.63	1,760.28
IV.	Expenses		
	Cost of materials consumed	789.80	561.26
	Change in Inventories of Finished Goods	(774.29)	(624.51)
	Employee Benefit Expenses	1,272.32	1,178.47
	Finance Cost	95.33	94.64
	Depreciation and Amortization Expenses	60.68	60.76
	Other Expenses	895.65	789.00
	Total Expenses [IV]	2,339.49	2,059.62
V.	Profit / (Loss) before tax [III - IV]	(225.86)	(299.34)
VI.	Tax Expenses:		
	(1) Current Tax	-	-
	(2) Deferred Tax	-	-
VII.	Profit / (Loss) for the period [V - VI]	(225.86)	(299.34)
VIII.	Other Comprehensive Income		
	(A) (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss.	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss.	-	-
IX.	Total Comprehensive Income for the period [VII + VIII]	(225.86)	(299.34)
X.	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	310.00	310.00
XI.	Earnings Per Share (of Rs. 10/- each)		
	(a) Basic (Rs.)	(7.29)	(9.66)
	(b) Diluted (Rs.)	(7.29)	(9.66)



Notes:-

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 29th August, 2017.
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended and as prescribed under Section 133 of the Companies Act, 2013. The Company has adopted Ind AS for the first time from 1st April, 2017 with the transition date of 1st April, 2016.
- 3) In terms of Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by SEBI, Ind AS-compliant financial results for the preceding quarter and previous year ended 31st March, 2017 have not been given, as they are not mandatory.
- 4) Financial results pertaining to the quarter ended 30th June, 2016 were not reviewed by the Auditors. However, the Management has exercised necessary due diligence to provide true and fair presentation of these results to comply with the Ind ASs.
- 5) The reconciliation of net profit or loss reported under Indian-GAAP and total comprehensive income as per Ind ASs is given below:-

(Amount Rs. in Lacs)	
Particulars	3 months ended 30.06.2016
Net Profit / (Loss) as reported under Indian GAAP	(294.94)
Add / (Less) :-	
(i) Impact of recognition of depreciation on Bearer Plants.	(4.75)
(ii) Impact of recognition of depreciation on cost instead of on revalued amounts.	2.16
(iii) Impact of recognition of expenses incurred on Infilling of Tea Bushes as revenue item.	(3.39)
(iv) Impact of changes in value of green leaf.	39.62
(v) Impact of changes in value of stock of finished goods.	(38.04)
Total Comprehensive Income for the period	(299.34)

- 6) Stock of black tea as on 30th June, 2017 has been valued at lower of cost, which is based on estimated cost of production and expenditure for the financial year ending 31st March, 2018, and net realisable value. Production and expenditure not being uniform throughout the year, stock valuation will be unrealistic if it is based on actual production and expenditure upto 30th June, 2017. The aforesaid method of valuation of stock is consistent with the accounting policy followed by the Company in earlier years for the purpose of publishing quarterly results. Valuation of stock of tea at the end of the financial year will be as per Ind AS-2.
- 7) The Company is engaged in the business of cultivation, production and sale of black tea which is seasonal in nature, and as such the above results for the 3 months ended 30th June, 2017 are not indicative of the results for the full financial year.
- 8) Tax expense, including current tax and deferred tax, if any, is recognised at the end of the financial year.
- 9) Actuarial valuation of defined benefit obligations will be made at the end of the year. Consequently, actuarial gain / loss will be recognised at that time.
- 10) Measurement of fair value of investments in equity shares will be carried out at the end of the year, when the extent of impairment or enhancement, if any, will be ascertained.

(Contd.)



11) The Company has only one business segment of manufacture and sale of black tea.

12) Figures for the corresponding period of the previous financial year have been reclassified wherever necessary to make them Ind AS-compliant and comparable with the figures for the current period.

In terms of our report of even date

For **Ghosal, Basu & Ray**

Chartered Accountants

F&N: 315080E



A. Ray

Partner

Memb. No. 52204

Date :- 29th August, 2017

Place :- Kolkata

For **B & A Limited**



Somnath Chatterjee

Managing Director

