



B & A Limited

Corporate Office : 113 Park Street, 9th Floor, Kolkata -700 016
Phone : 2265 -7389, 2229 -5098, 2217- 6815, 2227-2131
Fax : 033- 2265 -1388, E-mail : contact@barooahs.in
Website : www.barooahs.com, CIN : L01132AS1915PLC000200

B & A/KOL/DDC/605

DATE: 10.08.2018

To,
The General Manager,
Department of Corporate Affairs,
Dalal Street,
Floor-25, P.J. Tower,
Mumbai-400001

Dear Sir,

Sub: Un-Audited Financial Results for the quarter ended 30th June 2018
Scrip Code No: 508136

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Un-Audited Financial Results of the Company for the quarter ended 30th June, 2018 along with limited review report which have been approved by the Board of Directors of the Company in its meeting held on 10th August, 2018 at the corporate office of the Company at 113, Park Street, 9th floor, Kolkata-700016.

Yours faithfully,
For B & A Ltd.

D. Chowdhury
Company Secretary

Encl: As above

Ghosal, Basu & Ray

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd floor, Room No. 28, Kolkata 700 001
Telephone 2243 9185, Telefax 2210 1182, e-mail gbr1991@gmail.com

Auditor's Report on Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

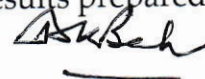
To
The Board of Directors of B & A Limited

We have reviewed the accompanying Statement of unaudited financial results together with the Notes thereon, of **B & A Limited** ("the Company") for the quarter ended 30th June 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our limited review of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the companies Act, 2013, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review (Interim) in accordance with the Standard on Review Engagements (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in





accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement(s).

For **Ghosal, Basu & Ray**
Chartered Accountants
(FRN : 315080E)



Prasun Kr Basu
Partner
(Membership No. 16178)



Place: Kolkata,
Date: 10th August, 2018

B & A Limited

Regd. Office : Indu Bhawan, Mahatma Gandhi Road, Jorhat - 785 001

CIN : L01132AS1915PLC000200, Email : barooahs@vsnl.com, Website : www.barooahs.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. in Lacs)

	Particulars	3 months ended	3 months ended	3 months ended	Year to date
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	1,864.48	1,049.55	2,101.59	12,185.46
II.	Other Income	12.47	18.79	12.04	80.10
III.	Total Income [I + II]	1,876.95	1,068.34	2,113.63	12,265.56
IV.	Expenses				
	Cost of materials consumed	802.85	122.70	789.80	2,405.11
	Change in Inventories of Finished Goods	(924.51)	646.96	(774.29)	232.00
	Employee Benefit Expenses	1,388.55	735.67	1,272.32	4,769.30
	Finance Cost	108.06	69.75	95.33	367.73
	Depreciation and Amortization Expenses	87.44	70.71	60.68	256.56
	Other Expenses	769.05	510.45	895.65	3,455.45
	Total Expenses [IV]	2,231.44	2,156.24	2,339.49	11,486.15
V.	Profit / (Loss) before tax [III - IV]	(354.49)	(1,087.90)	(225.86)	779.41
VI.	Tax Expenses:				
	(1) Current Tax		190.00	-	190.00
	(2) Deferred Tax		(15.46)	-	(15.46)
VII.	Profit / (Loss) for the period [V - VI]	(354.49)	(1,262.44)	(225.86)	604.87
VIII.	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	-	(30.13)	-	(30.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss.	-	9.65	-	9.65
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-
IX.	Total Comprehensive Income for the period [VII + VIII]	(354.49)	(1,282.92)	(225.86)	584.39
X.	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	310.00	310.00	310.00	310.00
XI.	Reserves excluding Revaluation Reserves				5,238.98
XII.	Earnings Per Share (of Rs. 10/- each)				
	(a) Basic (Rs.)	(11.44)	(40.72)	(7.29)	19.51
	(b) Diluted (Rs.)	(11.44)	(40.72)	(7.29)	19.51

Contd...



[Handwritten Signature]



Notes:-

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 10th August, 2018.
- 2) Stock of black tea as on 30th June, 2018 has been valued at lower of cost, which is based on estimated cost of production and expenditure for the financial year ending 31st March, 2019, and net realisable value. Production and expenditure not being uniform throughout the year, stock valuation will be unrealistic if it is based on actual production and expenditure up to 30th June, 2018. The aforesaid method of valuation of stock is consistent with the accounting policy followed by the Company in earlier years for the purpose of publishing quarterly results. Valuation of stock of tea at the end of the financial year will be as per the applicable Indian Accounting Standard(s).
- 3) Value of green leaf produced in the Company's own tea estates is not ascertainable. However, cost of materials consumed represents only cost of green leaf purchased from others.
- 4) The Company is engaged in the business of cultivation, production and sale of black tea which is seasonal in nature, and as such, the above results for the quarter ended 30th June, 2018 are not indicative of the results for the full financial year.
- 5) Tax expense, including current tax and deferred tax, if any, is recognised at the end of the financial year.
- 6) Liability on account of defined benefit obligation has been provided on estimated basis. Actuarial valuation of defined benefit obligation will be made at the end of the financial year and actuarial gain / loss, if any, will be recognised at that time.
- 7) Measurement of fair value of investment in equity shares will be carried out at the end of the financial year, when the extent of impairment or enhancement, if any, will be ascertained.
- 8) The Company has only one business segment of manufacture and sale of black tea.
- 9) Figures for the previous period have been re-grouped / re-arranged, wherever necessary.

In terms of our report of even date

For **Ghosal, Basu & Ray**
Chartered Accountants
FRN - 315080E

Prasun Kr. Basu
Partner
Memb. No. 016178
Date:- 10th August, 2018
Place:- Kolkata



For B & A Limited

Somnath Chatterjee
Managing Director





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For **Ghosal, Basu & Ray**
Chartered Accountants
FRN - 315080E

Prasun Kr. Basu

Partner

Memb. No. 016178

Date:- 10th August, 2018

Place:- Kolkata



For B & A Limited

Somnath Chatterjee

Managing Director

