



B & A LIMITED

Regd. Office : INDU BHAWAN, MAHATMA GANDHI ROAD, JORHAT - 785 001
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013
(Rs. in Lakhs)

PART-1	Three Months ended			Six Months ended		Year to date
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
PARTICULARS						
1. Income from operations						
Net Sales	3877.17	1344.45	4021.16	5221.62	5425.45	10029.48
2. Expenses						
(a) Cost of materials consumed	965.40	655.24	901.50	1620.64	1581.00	2253.60
(b) (Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade	(535.22)	(1083.04)	(81.58)	(1618.26)	(1077.00)	139.68
(c) Employee benefit expenses	937.41	769.01	785.76	1706.42	1489.55	2882.12
(d) Depreciation and amortisation expense	46.59	46.59	43.87	93.18	82.74	186.37
(e) Power & Fuel	290.72	154.22	283.67	444.94	450.66	732.84
(f) Other expenditure	773.19	526.08	735.08	1299.27	1238.43	2094.50
Total Expenses	2478.09	1068.10	2668.30	3546.19	3765.38	8289.11
3. Profit from operations before other income, interest and exceptional items (1-2)	1399.08	276.35	1352.86	1675.43	1660.07	1740.37
4. Other Income	23.18	1.29	15.00	24.47	17.27	45.62
5. Profit before interest and exceptional items (3+4)	1422.26	277.64	1367.86	1699.90	1677.34	1785.99
6. Finance Costs	149.53	126.99	163.46	276.52	304.44	635.11
7. Profit after finance cost but before exceptional items (5-6)	1272.73	150.65	1204.40	1423.38	1372.90	1150.88
8. Tax expenses						
a) Current Tax	-	-	-	-	-	(230.00)
b) Deferred Tax	-	-	-	-	-	(37.87)
9. Net Profit / (Loss) for the period (7-8)	1272.73	150.65	1204.40	1423.38	1372.90	883.01
10. Paid-up Equity Share Capital (Face Value Rs. 10)	310.00	310.00	310.00	310.00	310.00	310.00
11. Reserves excluding Revaluation Reserve	-	-	-	-	-	3095.42
12. Earnings Per Share (Rs. 10/-) (Basic and Diluted)	41.06	4.86	38.85	45.92	44.29	28.48

PART - 2				
PARTICULARS		3 months ended 30.09.2013	3 months ended 30.06.2013	3 months ended 30.09.2012
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding :				
- Number of Shares		1,266,385	1,266,385	1,389,561
- Percentage of shareholding		40.85%	40.85%	44.82%
2. Promoters and promoter group Shareholding				
(a) Pledged/Encumbered		-	-	-
- Number of Shares		2,00,000	2,00,000	2,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		10.91%	10.91%	11.69%
- Percentage of shares (as a % of the total share capital of the company)		6.45%	6.45%	6.45%
(b) Non-encumbered				
- Number of Shares		1,633,615	1,633,615	1,510,439
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)		89.09%	89.09%	88.31%
- Percentage of shares (as a % of the total share capital of the company)		52.70%	52.70%	48.73%
PARTICULARS		6 Months ended 30.09.2013		
B. INVESTORS COMPLAINTS				
Pending at the beginning of the quarter		NIL		
Received during the quarter		NIL		
Disposed of during the quarter		NIL		
Remaining unresolved at the end of the quarter		NIL		

Statement of Assets and Liabilities as at 30th September, 2013		(Rs. in Lakhs)	
		As at	
		30th September, 2013	30th September, 2012
		Audited	Audited
A. EQUITY & LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital		310.00	310.00
(b) Reserves and Surplus		6,840.17	6,028.18
Sub-total-Shareholders' Funds		7,150.17	6,338.18
2. Non-Current Liabilities			
(a) Long-term borrowings		1,688.99	1,734.95
(b) Deferred tax liabilities (net)		172.78	134.91
(c) Other-long term liabilities		10.68	10.68
(d) Long-term provisions		624.87	597.16
Sub-total-Non-Current Liabilities		2,497.32	2,477.70
3. Current Liabilities			
(a) Short-term borrowings		2,159.43	1,636.80
(b) Trade payables		815.58	1,472.76
(c) Other current liabilities		92.44	88.66
(d) Short-term provisions		947.05	699.07
Sub-total-Current Liabilities		4,014.50	3,897.29
TOTAL-EQUITY AND LIABILITIES		13,661.99	12,713.17
B. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets		8,335.76	7,769.10
(b) Non-current investments		381.46	381.46
(c) Long-term loans and advances		1,927.50	1,677.87
Sub-total-Non-Current Assets		10,644.72	9,828.43
2. Current Assets			
(a) Inventories		2,014.93	1,530.33
(b) Trade receivables		355.82	658.17
(c) Cash and cash equivalents		180.33	288.72
(d) Short-term loans and advances		422.75	362.85
(e) Other current assets		43.44	44.67
Sub-total-Current Assets		3,017.27	2,884.74
TOTAL-ASSETS		13,661.99	12,713.17

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14.11.2013.
- Value of Green Leaf produced in the Company's own tea estates is not ascertainable. However, consumption of Raw materials represents only cost of Green Leaf purchased from others.
- The Company is engaged in the business of manufacture and sale of black tea which is seasonal in nature and as such the above results for six months ended 30.09.2013 are not indicative of the results for full financial year.
- The Company has only one business segment of manufacture and sale of black tea.
- Provision for Taxation including Deferred Tax Liability, if any, will be made at the year end.
- Previous year's figures have been re-arranged where necessary, to make it comparable.

Place : Kolkata
Date : 14.11.2013

For **B & A LIMITED**
Somnath Chatterjee
Managing Director